



#casestudy

the first sustainability report

Navigating the complexity of a systemic approach to ESG

Year: 2024

Client: Nuovenergie Spa

Sector: *Energy*



Business area: Nuovenergie Spa is an Italian company that supplies natural gas and electricity at the national level.

challenge

With the rapid evolution of the ESG landscape and the new regulatory framework of the **CSRD Directive**, navigating the complexities of sustainability solutions and **determining the right course** to take has become increasingly difficult. Nuovenergie has decided to embrace this challenge by developing its first **Sustainability Report**.

Nuovenergie's questions:

- Where to start?
- How to map and engage stakeholders?
- How to onboard leadership and key staff?
- What are the impacts, risks, and opportunities related to our business? Which are the most relevant ESG issues?
- How to measure our greenhouse gas emissions?
- What data do we need to assess our current sustainability performance? How can we collect them?
- How to build a sustainability plan based on credible goals, aligned with the SDGs, and effective actions?
- What steps to take to gradually align with the CSRD Directive guidelines? Which standard to choose for the first report?
- And how to best communicate what we have already accomplished and our commitments for the future?



course

1

materiality assessment

Mapping, prioritizing and engaging internal and external stakeholders to identify the most relevant ESG issues and to assess their impacts (*inside-out*), risks and opportunities (*outside-in*) from a double materiality perspective.

2

corporate carbon footprint

Quantifying direct (*Scope 1*) and indirect (*Scope 2*) emissions in accordance with the *GHG Protocol* standard, identifying hotspots and key impact drivers.

3

sustainability plan

With the active involvement of management, shaping a first sustainability plan aligned with the SDGs, addressing material topics through clear objectives and actions to be implemented over time.

4

sustainability report

Developing the first Sustainability Report (*with reference to GRI*), designing it not only as a communication tool, but above all as a means to evaluate, monitor and manage results, objectives and improvement actions.

the role of So-What

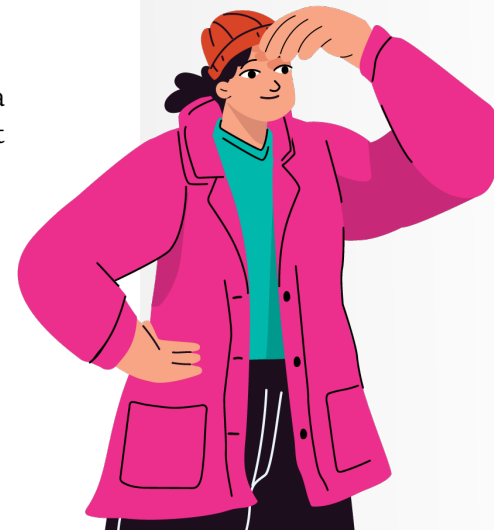
Guides the team towards clear objectives and sets the course

Facilitates communication and aligns expectations

Simplifies processes

Shares expertise and tools

Plans, coordinates and monitors activities to ensure the project's success



anchoring the

results

With a double materiality perspective, we identified and assessed **impacts, risks and opportunities (IROs)** associated with Nuovenergie's business, determining the level of materiality and relevance of 11 sustainability issues.

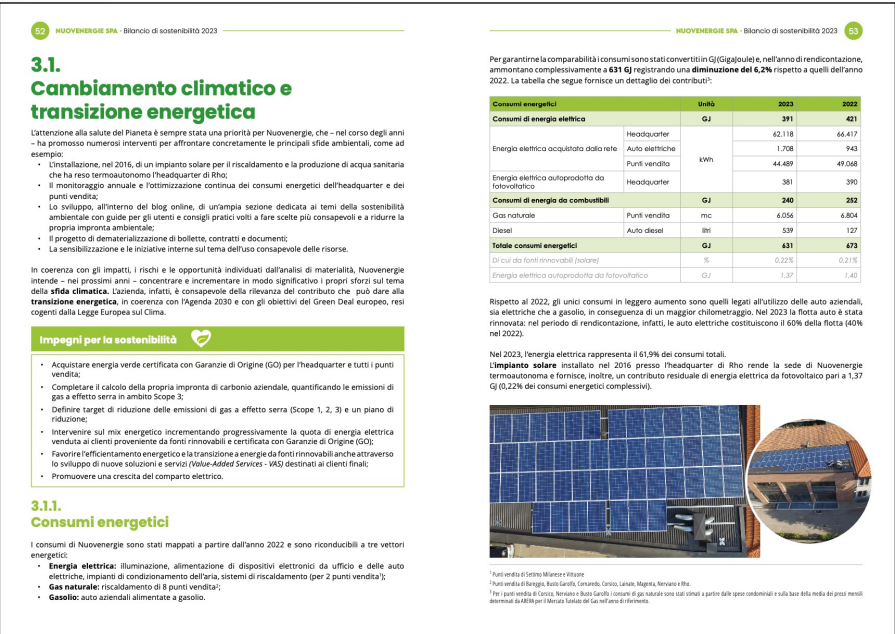
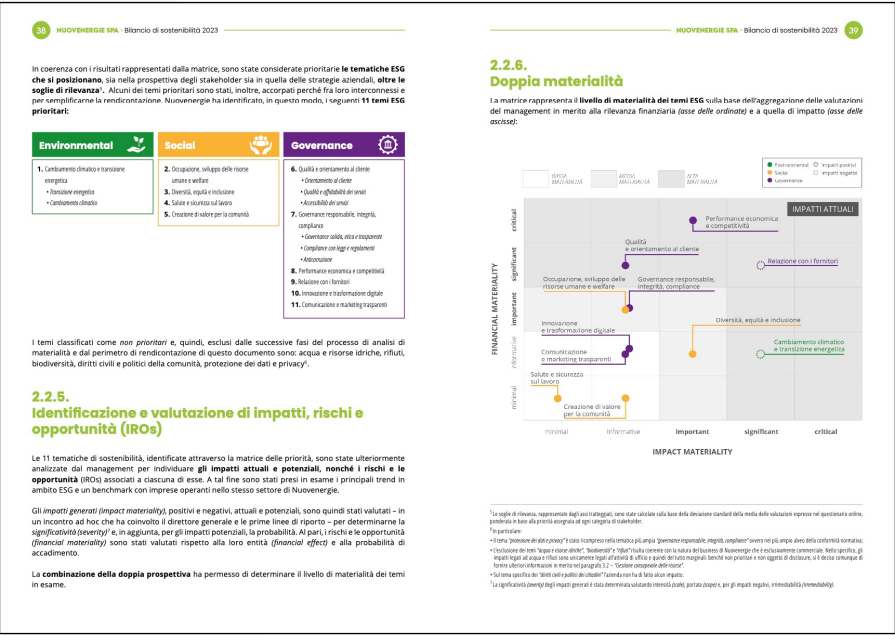
To guide and organize the company's future commitments on these issues, we developed a strategic framework backed by a **sustainability plan** with 30 actions aligned with the Sustainable Development Goals (SDGs).

The quantification of direct (*Scope 1*) and indirect (*Scope 2*) **emissions for the years 2022 and 2023** in accordance with the *GHG Protocol* standard has allowed for the identification of hotspots and key impact drivers.

A structured process – which involved the Nuovenergie team in defining the reporting structure and strategy, as well as in data collection and storytelling – led to the publication of the first **Sustainability Report**, prepared with reference to GRI standards.



Download the Report [here](#)



“Expertise and passion have been crucial in effectively representing our commitment to a sustainable future: thanks to So-What for guiding us, step by step, towards the significant milestone of our first Sustainability Report.”

Nuovenergie Spa

consulting can do good!

As a benefit corporation, So-What has decided to donate **5%** of its revenue from for-profit companies to third-sector organizations.

The collaboration with Nuovenergie Spa has supported the soup kitchen for the poor in Rho (MI), managed by the **Association Briciole di Pane**.

need help navigating?

Write to us to chart the best course: info@so-what.it

